



Solon Community Living

Solon Community Living accepts IRA Qualified Charitable Distributions (QCD) in lieu of donations.

If you are over the age of 70.5, you can give up to \$111,000 of your IRA for 2026.

What are the advantages of doing an IRA QCD?

When funds are given directly to charity from an IRA, it helps fulfill your Required Minimum Distribution (RMD) in a given year. While you do not receive a charitable deduction for the gift, **your distribution will NOT be treated as taxable income.** Since the QCD does not count as taxable income, it reduces your annual income. You also support a charity that is close to you.

Is there a deadline for the IRA QCD?

In order for the QCD to count towards your RMD, the QCD must be completed by the RMD deadline which is December 31, 2026.

What kind of IRAs can I use for a QCD?

Traditional or Rollover IRAs are to be used for a QCD. Inherited IRAs cannot be used for a QCD.

How do I make a QCD to Solon Community Living?

For the gift to be considered a QCD, the funds must come directly from the IRA to Solon Community Living. The funds can be sent via check, ACH or wire transfer.

CHECK Instructions

please make payable to: **"Solon Community Living"** and mail to: **6790 Ridgecliff Drive, Solon, OH 44139**

WIRE Instructions

Wire to: Citibank NA

Address: 399 Park Avenue, New York, NY 10022

ABA Number (routing number): 021000089

For credit to: Charles Schwab & Co.

Account number: 40553953

For benefit of: Solon Community Living

For benefit of account number: 9067-3282

DIRECT DEPOSIT Instructions

Processing Bank: JPMorgan Chase/Account of Charles Schwab

ABA number: 071000013

Account Number: 59385380090673282

Address: 211 Main Street, San Francisco, CA 94105

Account Type: Checking

Account Name: Solon Community Living Inc.

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