



## **Solon Community Living**

### **2023 IRA Required Minimum Distribution Gift:**

For those over the age of 72 and interested in using their **2023 IRA required minimum distribution (RMD)** to make a gift to Solon Community Living, you can do so as a **qualified charitable distribution (QCD)**.

By directly gifting a portion of your IRA RMD to Solon Community Living, you will not receive a tax deduction, but the distribution will not count as taxable income (like a regular IRA distribution would). Inherited IRA RMDs cannot be used for QCDs.

**In order for this gift to count towards your 2023 IRA RMD, the gift must be completed within the 2023 calendar year.**